\mathbf{R}^{N}

Limits in R^N

Closed sets in $\mathbb{R}^{\mathbb{N}}$

Compact Sets in R^N

Continuous Functions in $\ensuremath{\mathsf{R}}^{\ensuremath{\mathsf{N}}}$

Image of a compact set under a continuous mapping is compact:

A continuous real-valued function on a compact set achieves its maximum

Convex Sets in $\mathbb{R}^{\mathbb{N}}$

Brouwer FPT

Firms: Compact strictly convex technology Continuous profit maximizing behavior yields continuous supply function

Households: Continuous tastes can be represented by a continuous utility function Continuous demand: Adequacy of income, continuous preferences

Existence of General equilibrium: Continuous excess demand function Walras Law

1st Fundamental Theorem of Welfare Economics